



## CORE INDEX PLUS

# U.S. Strategy

## Investment Overview

Green Harvest Asset Management's Core Index Plus U.S. Strategy (benchmark: S&P 500® Index) offers investors access to a passively managed portfolio of passive exchange-traded funds. This strategy employs Green Harvest's advanced SmartCapture Discipline which is a proprietary, multi-step loss harvesting process designed to:

- **Maximize Loss Capture:** Losses are captured when an optimum loss-harvesting threshold target is met.
- **Minimize Tracking Error:** When an ETF is sold, proceeds are simultaneously swapped into a similar ETF.

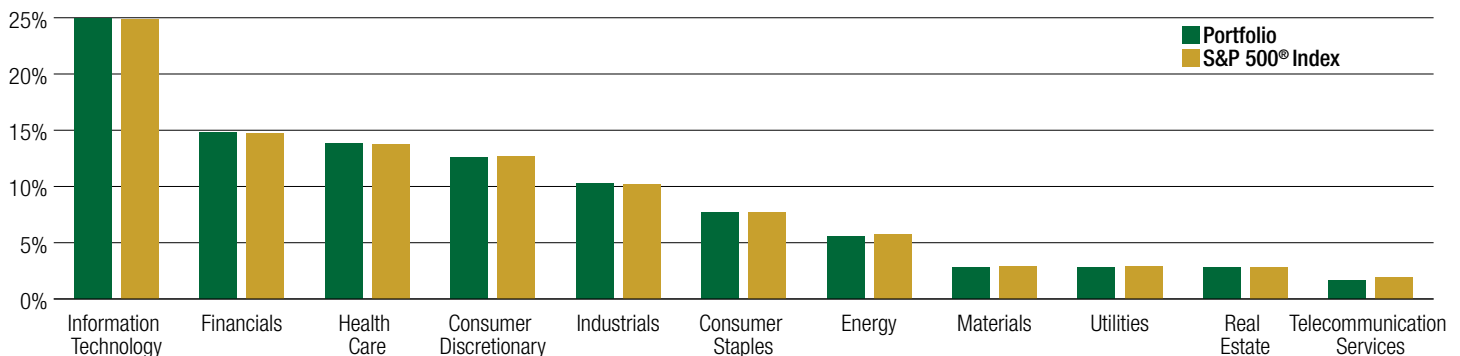
### Benefits

- Provide tax alpha to investors by reducing taxes owed annually on realized capital gains by loss harvesting (matching realized losses to realized gains).
- Differentiate model portfolios and add flexibility by converting to index exposures enhanced with loss harvesting.
- Unlock "frozen" assets with imbedded capital gains via Green Harvest transition portfolios.

### Characteristics (as of 3/31/18)

	Portfolio	S&P 500®
Inception	4.1.2017	3.4.1957
Price/Earnings	22.09	21.29
Price/Book	3.04	3.23
Price/Cash Flow	12.85	14.13
Dividend Yield	1.79%	1.95%

### Sector Weights (as of 3/31/18)



### Performance and Loss Capture (through 3/31/18)

	1Q18	YTD	1 Year	Since Inception
<b>Performance (%)</b>				
Green Harvest Core Index Plus U.S. Strategy (Gross)	-1.12	-1.12	13.65	13.65
Green Harvest Core Index Plus U.S. Strategy (Net)	-1.25	-1.25	13.09	13.09
S&P 500® Index	-0.76	-0.76	13.99	13.99
<b>Loss Harvest Capture (%)</b>				
% of Loss Capture	3.90	3.90	4.18	4.18
Loss Harvest Opportunity (Benchmark)	4.19	4.19	4.43	4.43
Capture Rate vs Benchmark	93.11	93.11	94.25	94.25

What is Loss Harvesting? Loss Harvesting is the process of capturing capital losses in a client portfolio in all market environments. When these losses are applied against capital gains, the result can be higher after-tax returns.

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## About Green Harvest Asset Management

Green Harvest is an asset management firm formed in May 2017 by a team of seasoned ETF experts to provide tax beneficial investment products and services. We specialize in creating portfolios of ETFs designed to provide exposure to portfolios benchmarked to broad US, global, or custom indices while maximizing after-tax returns.

## Investment Team



**Robert Holderith**  
President,  
Chief Product Engineer

Robert Holderith, President and Chief Product Engineer, is a 20-year veteran of the financial services industry. Mr. Holderith has been implementing, structuring and developing ETFs and ETF strategies since 1999.



**Solomon Teller, CFA**  
Chief Investment Officer,  
Senior Portfolio Manager

Solomon Teller, CFA, Chief Investment Officer and Senior Portfolio Manager, has over 15 years of portfolio management, research and proprietary trading experience with ETFs.



**Denise Gallo**  
Portfolio Manager,  
Head of Portfolio  
Operations

Denise Gallo, Portfolio Manager and Head of Portfolio Operations, has 25 years of industry experience including the most recent 9 years in portfolio management and trading operations of ETFs.

**For more information call 888-79HARVEST  
or visit [www.GreenHarvestAM.com](http://www.GreenHarvestAM.com)**



**Green Harvest**  
ASSET MANAGEMENT

**Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.**

GHAM does not provide tax advice.

Although GHAM does not employ a Certified Public Accountant on its staff, we have, and continue to work with outside accounting firms and outside tax counsel that provide ongoing guidance and updates on all relevant tax law.

Federal, state and local tax laws are subject to change. GHAM is not responsible for providing clients updates on any changes in tax laws, rules or statutes.

Composite performance calculations based on asset weighted average of all accounts in the strategy.

Loss Capture statistics reflect simple averages of all accounts in each composite.

"% of Loss Capture" equals simple average of cumulative Realized Losses for each account since initial allocation, divided by initial account values. Realized Losses obtained from custodian. "Loss Capture Opportunity" defined as the benchmark index's maximum drawdown over same time periods as "% of Loss Capture". "Capture Rate vs. Benchmark" for each composite is a simple average of the % Loss Capture divided by the "Loss Capture Opportunity" of every account in the composite.

Reasons to harvest capital losses, sources of capital gains and the suggestion that mutual funds distribute capital gains are for example purposes only and not meant to be tax, estate planning or investment advice in any form or for any specific client.

All performance and estimates of strategy performance, after tax alpha, after tax alpha opportunities and other performance figures are derived from data provided from multiple third party sources. All estimates were created with the benefit of hindsight and may not be achieved in a live account. The data received by GHAM is unaudited and its reliability and accuracy is not guaranteed.

The availability of after tax alpha is highly dependent upon the initial date and time of investment as well as market direction and security volatility during the investment period. Tax loss harvesting outcomes may vary greatly for clients who invest on different days, weeks, months and all other time periods.

All estimates of past returns of broad, narrow, sector, country, regional or other indices do not include the impact of advisor fees, unless specifically indicated. Past performance and volatility figures should not be relied upon as an indicator of future performance or volatility.

All data and conclusions derived from data in this factsheet are unaudited and their reliability and accuracy is not guaranteed.

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