



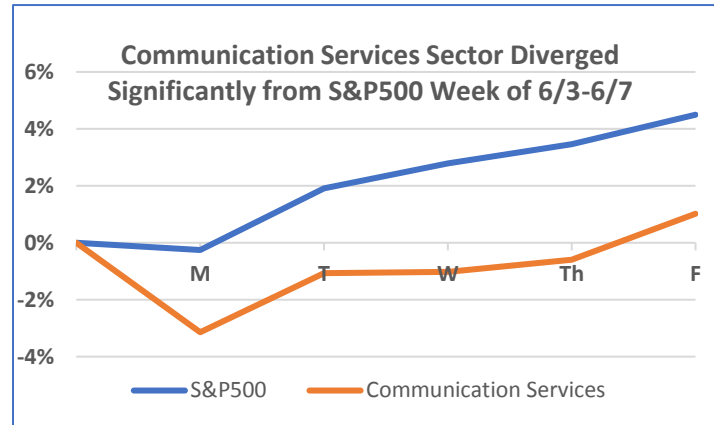
Harvesting Strategy

Stocks Finish Week Strong; Green Harvest Continues to Capture Tax Benefits

Tax-Loss Harvesting Activity Week-In-Review for June 3-7, 2019

Despite a strong relief rally last week where the broad market and most sectors rallied, there were some tax benefit capture opportunities to be had.

In particular, Green Harvest executed multiple swaps in the Communication Services sector which was dragged down by its largest exposure, Google, sinking more than 6% on Monday before recovering nearly half the losses later in the week.



Market Data Summary for week of June 3-7, 2019:

Market Exposure	ETF Proxy	Total Return	Max Drawdown		Standard Deviation
			%	Date of Trough	
S&P500	SPY	4.5%	-0.3%	6/3	13.8%
Materials	XLB	9.1%	0.0%		18.0%
Energy	XLE	4.3%	-1.1%	6/5	19.4%
Financials	XLF	4.3%	-0.1%	6/7	17.4%
Industrials	XLI	5.1%	0.0%		13.2%
Consumer Staples	XLP	5.4%	0.0%		2.2%
Utilities	XLU	3.1%	-0.7%	6/7	17.0%
Health Care	XLV	4.3%	0.0%		8.6%
Real Estate	XLRE	2.6%	-0.5%	6/4	16.7%
InfoTech	XLK	6.0%	-1.8%	6/3	29.4%
Consumer Discretionary	XLY	4.4%	-0.8%	6/3	20.8%
Communication Services	XLC	1.0%	-3.1%	6/3	32.8%
MSCI ACWI Ex-US	ACWX	1.0%	-3.1%	6/3	32.8%
Asia Ex-Japan	EEMA	1.6%	-1.0%	6/5	13.5%
Japan	FLJP	3.0%	0.0%		8.4%
Australia	EWL	3.8%	0.0%		8.6%
Switzerland	EWU	3.3%	-0.1%	6/5	9.2%
EuroZone	FEZ	4.5%	-0.2%	6/5	13.2%
United Kingdom	EWU	3.3%	-0.1%	6/5	9.2%
Lat America	ILF	2.4%	-1.6%	6/5	19.0%
Canada	EWC	3.0%	0.0%		8.3%

Solomon G. Teller, CFA
Chief Investment Officer
Green Harvest Asset Management



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