

## CORE ALPHA PLUS

**Multifactor Value****Investment Overview**

Green Harvest Asset Management's Core Alpha Plus Multifactor Value strategy offers investors access to a managed portfolio of Exchange Traded Funds (ETFs) designed to provide a blend of factors working together to drive performance. Specific factors that academic research has linked to higher expected returns include smaller capitalization, lower relative price, and higher profitability.<sup>1</sup> The ETFs selected by Green Harvest focus on isolating these factors, placing greater emphasis on securities that exhibit those characteristics. The strategy invests in tax-efficient ETFs and employs a tax benefit capture process that may improve after-tax performance.

**Pre-Tax Composite Performance as of 9/30/20**

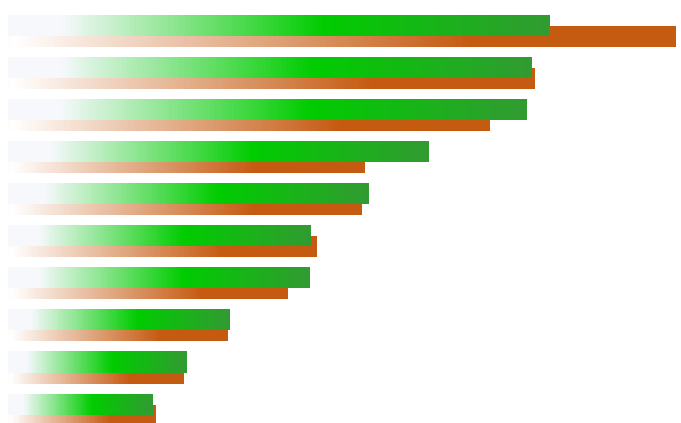
	3 Month	YTD	1 Year	3 Year	Inception
Strategy (Gross)	6.86%	6.86%	-	-	6.86%
Strategy (Net)	6.75%	6.75%	-	-	6.75%
Benchmark	5.59%	5.59%	-	-	5.59%

**Strategy Details**

Inception	7/1/20
Benchmark	GHAM U.S. Equity Value Index
Number of Initial Holdings	10
New Portfolio ETF Expense Ratio	0.40%

**Sector Weights (new portfolio 9/30/20)**

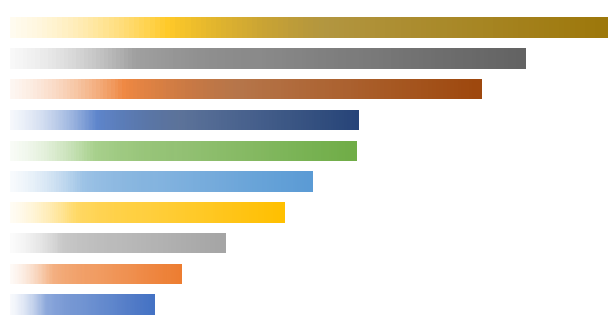
Sector	Portfolio (%)	Benchmark (%)
Financials/Real Estate	15.42	19.01
Health Care	14.91	14.98
Information Technology	14.75	10.13
Industrials	11.97	13.69
Communication Services	10.26	10.07
Consumer Staples	8.59	8.77
Consumer Discretionary	8.56	7.95
Utilities	6.29	6.24
Materials	5.07	4.98
Energy	4.09	4.18



■ Portfolio ■ Benchmark

**Initial Anchor Holdings (new portfolio 9/30/20)**

Symbol	ETF	(%)
JHMF	John Hancock Multifactor Financials ETF	18.09
JHMH	John Hancock Multifactor Healthcare ETF	14.26
JHMI	John Hancock Multifactor Industrials ETF	13.03
JHMT	John Hancock Multifactor Technology ETF	9.64
JHCS	John Hancock Multifactor Media and Communications	9.58
JHMS	John Hancock Multifactor Consumer Staples ETF	8.35
JHMC	John Hancock Multifactor Consumer Discretionary ETF	7.57
JHMU	John Hancock Multifactor Utilities ETF	5.94
JHMA	John Hancock Multifactor Materials ETF	4.74
JHME	John Hancock Multifactor Energy ETF	3.98



<sup>1</sup>A landmark study from the University of Chicago argued that, based on history, focusing on smaller stocks and those with lower relative prices<sup>1</sup> may improve a portfolio's expected return.<sup>2</sup> Subsequent research conducted by the University of Rochester identified profitability<sup>3</sup> as another factor that enhances expected returns.

<sup>1</sup>Relative price as measured by the price-to-book ratio; value stocks are those with lower price-to-book ratios. <sup>2</sup>"The Cross-Section of Expected Stock Returns," Journal of Finance, June 1992. <sup>3</sup>Profitability is a measure of current profitability, based on information from individual companies' income statements.

### The Green Harvest Difference

#### First Mover Advantage

Green Harvest is a pioneer in the construction of portfolios of ETFs specifically designed for generating tax alpha. Green Harvest offers a comprehensive, easy to implement solution for what has been a complex and cumbersome process for HNW investors and wealth managers.

#### Proprietary Technology

Our tax-sensitive trading software identifies, targets and facilitates efficient execution throughout the day. Our SmartCapture discipline provides opportunities to generate tax alpha in both rising and falling markets.

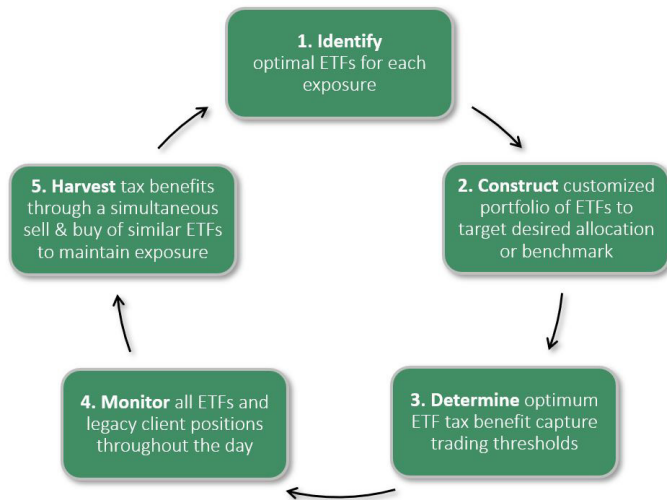
#### The Best Way to Own ETFs

Green Harvest believes ETFs are far superior to individual securities for building portfolios when the goal is tax alpha. Many asset classes can now be efficiently replicated with liquid, low-cost ETFs.

#### Experienced Leadership Team

Senior management has more than 70 years of asset management experience and includes alumni from leading ETF firms.

### SmartCapture Investment Process



For more information call 888-79HARVEST or visit [www.GreenHarvestAM.com](http://www.GreenHarvestAM.com)

**Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when the portfolio is liquidated. Current performance may be higher or lower than that quoted. Performance of an index is not illustrative of any particular investment and does not include the impact of advisory fees. It is not possible to invest directly in an index.**

GHAM invests client portfolios in ETFs that invest in equity securities. Clients will be subject to the risks associated with equity securities, which include the rapid decline of market values due to general market conditions or company-specific factors. To the extent that a particular sector ETF is a significant portion of the portfolio, factors impacting that sector could cause the portfolio's value to fluctuate more widely than a more diversified portfolio.

The strategy seeks to provide traditional alpha, or outperformance, compared to the benchmark while generating capital losses that may be used to offset taxable gains. GHAM's transactions to generate losses may lead to underperformance versus other forms of active management.

GHAM does not provide tax advice. GHAM works with outside accounting firms and outside tax counsel that provide ongoing guidance and updates on all relevant tax law. Federal, state and local tax laws are subject to change. GHAM is not responsible for providing clients updates on any changes in tax laws, rules or statutes.

Composite performance calculations based on asset weighted average of all accounts in the strategy.

Reasons to harvest capital losses, sources of capital gains and the suggestion that mutual funds distribute capital gains are for illustrative purposes only. The availability of tax alpha is highly dependent upon the initial date and time of investment as well as market direction and security volatility during the investment period. Tax loss harvesting outcomes may vary greatly for clients who invest on different days, weeks, months and all other time periods.

Total return indexes include reinvestments of all dividends.

Initial Anchor Holdings are as of the date stated and are subject to change.

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This material is not intended to recommend or offer any particular security. GHAM is not affiliated with any of the ETF sponsors represented in client portfolios.

All data and conclusions derived from data in this factsheet are unaudited and their reliability and accuracy is not guaranteed.

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### Investment Team

#### Robert Holderith

Chief Executive Officer, Chief Product Engineer

#### Jeff Conway, CFA®

Chief Investment Officer

#### Solomon Teller, CFA®

Chief Investment Strategist

#### Denise Gallo

Senior Portfolio Manager, Head of Operations

### Three Layers of Tax Efficiency

1. Our strategies use only low-cost ETFs, which are inherently more tax efficient than most mutual funds.
2. Our SmartCapture discipline can help offset realized capital gains *inside* the portfolio.
3. Tax Benefits may be used to offset realized gains *outside* the portfolio.

