

CORE INDEX PLUS

Quality Municipal

Investment Overview

Green Harvest Asset Management's Core Index Plus Quality Municipal strategy offers investors access to a managed portfolio of passive Exchange Traded Funds (ETFs) designed to provide quality municipal bond market exposure. This strategy employs Green Harvest's proprietary process for capturing additional tax benefits.

Benefits

- Municipal bonds can provide tax free income.
- This tax-efficient strategy seeks to improve after-tax performance by capturing capital losses that may be used to offset capital gains.

Advantages of ETFs Over Individual Municipal Bonds

- Enhanced Liquidity: ETFs trade on major stock exchanges such as NYSE and NASDAQ.
- Greater Diversification: One ETF represents 100s, if not 1000s, of individual municipal bonds.
- Reduced Transaction Costs: Municipal ETFs often benefit from narrow trading (bid/ask) spreads.

Initial Anchor Holdings (New Portfolio as of 12/31/20)

Symbol	ETF	(%)
RVNU	Xtrackers Municipal Infrastructure Revenue Bond ETF	32.0
MLN	VanEck Vectors AMT-Free Long Municipal Index ETF	24.0
PZA	Invesco National AMT-Free Municipal Bond ETF	14.0
VTEB	Vanguard Tax-Exempt Bond ETF	10.0
TFI	SPDR Nuveen Bloomberg Barclays Muni Bond ETF	8.0
ITM	VanEck Vectors AMT-Free Intermediate Muni	6.0
IBMK	iBonds December 2022 Term Muni Bond ETF	6.0

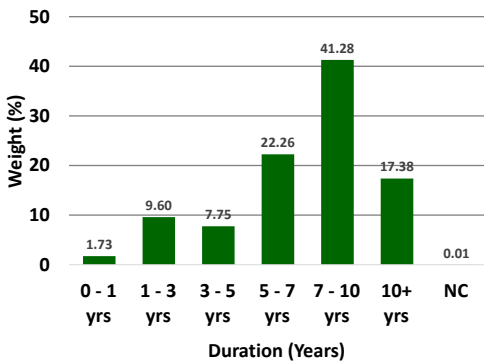
About Green Harvest

Green Harvest Asset Management provides innovative, tax-beneficial investment solutions and services to help clients achieve their goals.

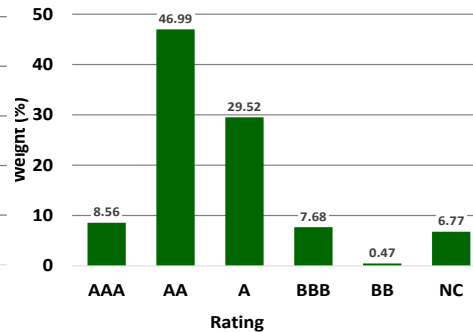
We specialize in creating and managing ETF portfolios engineered to provide investors with core exposure to the stock and bond markets, while generating tax alpha and maximizing after-tax returns.

Performance (as of 12/31/20)

Duration Ladder (New Portfolio as of 12/31/20)



Bond Ratings (New Portfolio as of 12/31/20)



Investment Team

Robert Holderith

Chief Executive Officer, Chief Product Engineer

Jeff Conway, CFA®

Chief Investment Officer

Solomon Teller, CFA®

Chief Investment Strategist

Denise Gallo

Senior Portfolio Manager, Head of Operations

Strategy Details

Inception	10/1/2018
Benchmark	N/A
Average ETF Expense Ratio	0.19%
Number of holdings	7
Dividend Yield (of portfolio ETFs)	1.93%
Duration (years)	5.8
Maturity (years)	6.8

Pre-Tax Composite Performance (through 12/31/20)

	3 month	1 Year	3 Year*	Inception*
Strategy (Gross)	0.96%	-0.07%	-	3.90%
Strategy (Net)	0.90%	-0.32%	-	3.64%

*Annualized

CORE INDEX PLUS | Municipal High-Income

Top 10 Industries (New Portfolio as of 12/31/20)		Issue Type (New Portfolio as of 12/31/20)		Top 10 States (New Portfolio as of 12/31/20)	
	%		%		%
General Obligation	14.31	Revenue Bonds	78.33	New York	20.95
General	13.91	General Obligation UNLTD	16.62	California	17.12
Water	13.61	General Obligation LTD	3.44	Texas	9.69
School District	5.85	Certificate Participation	0.58	Florida	5.41
Medical	5.83	Not Classified	0.46	Illinois	4.68
Power	5.33	Tax Allocation	0.23	Pennsylvania	3.95
High Education	4.73	Revenue Notes	0.19	Massachusetts	3.28
Development	1.36	Special Tax	0.11	Washington	2.55
Utilities	1.29	Special Assessment	0.05	New Jersey	2.38
Education	1.15	G. O. LTD Notes	0.03	Dist. of Columbia	2.33

The Green Harvest Difference

First Mover Advantage

Green Harvest is a pioneer in the construction of portfolios of ETFs specifically designed for generating tax alpha. Green Harvest offers a comprehensive, easy to implement solution for what has been a complex and cumbersome process for HNW investors and wealth managers.

Proprietary Technology

Our tax-sensitive trading software identifies, targets and facilitates efficient execution throughout the day. Our SmartCapture discipline provides opportunities to generate tax alpha in both rising and falling markets.

The Best Way to Own ETFs

Green Harvest believes ETFs are far superior to individual securities for building portfolios when the goal is tax alpha. Many asset classes can now be efficiently replicated with liquid, low-cost ETFs.

Experienced Leadership Team

Senior management has more than 70 years of asset management experience and includes alumni from leading ETF firms.

Three Layers of Tax Efficiency

1. Our strategies use only low-cost ETFs, which are inherently more tax efficient than most mutual funds.
2. Our SmartCapture discipline can help offset realized capital gains inside the portfolio.
3. Tax Benefits may be used to offset realized gains outside the portfolio.

For more information call 888-79HARVEST or visit www.GreenHarvestAM.com

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when the portfolio is liquidated. Current performance may be higher or lower than that quoted.

GHAM does not provide tax advice. GHAM works with outside accounting firms and outside tax counsel that provide ongoing guidance and updates on all relevant tax law.

Federal, state and local tax laws are subject to change. GHAM is not responsible for providing clients updates on any changes in tax laws, rules or statutes.

Composite performance calculations based on asset weighted average of all accounts in the strategy.

Only one account qualified for inclusion based on the GPS policies and procedures.

Reasons to harvest capital losses, sources of capital gains and the suggestion that mutual funds distribute capital gains are for illustrative purposes only.

The availability of tax alpha is highly dependent upon the initial date and time of investment as well as market direction and security volatility during the investment period. Tax loss harvesting outcomes may vary greatly for clients who invest on different days, weeks, months and all other time periods.

The initial anchor holdings are of the date stated and are subject to change.

All data and conclusions derived from data in this factsheet are unaudited and their reliability and accuracy is not guaranteed.

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