

Harvesting Strategy Minute

S&P 500 gained 0.9%. Harvesting Opportunity?

Last week, the S&P 500 offered ample additional [Tax Benefit Capture \(TBC\) opportunities](#) across various sectors while still returning 0.9%. This follows the [tax benefits captured](#) last month as well, even as the S&P 500 gained 2.8%. Bottom line: you can find TBC opportunities even when the overall market is up.

Market Data and Green Harvest Tax Benefit Capture (TBC) Heat Map Summary for week of March 1-5, 2021:

Market Exposure	Sectors/Regions with Tax Benefit Capture	Total Return (%)	Max Drawdown	
			(%)	Day of Low
S&P 500		0.9%	-4.5%	Thursday
Materials	X	2.4%	-4.6%	Thursday
Energy		10.0%	-3.3%	Friday
Financials	X	4.3%	-2.8%	Friday
Industrials	X	3.1%	-3.4%	Friday
Consumer Staples	X	2.2%	-2.1%	Friday
Utilities	X	2.3%	-2.3%	Wednesday
Health Care	X	0.4%	-3.6%	Thursday
Real Estate	X	-1.3%	-4.0%	Friday
Info Tech	X	-1.3%	-7.6%	Friday
Consumer Discretionary	X	-2.7%	-9.3%	Friday
Communication Services	X	2.5%	-3.5%	Thursday

Areas with Tax Benefit Captures (TBCs) indicates where individual tax-loss harvest trades were executed in each market exposure across all eligible accounts for period specified.
 Max Drawdown calculated as max decline from interim peak to Intra-Day Low.
 Market statistics calculated using representative ETFs. Market Data Source: Bloomberg

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