
Harvesting Strategy

ETFs Ascendant, Investors Benefit

Last week, [JP Morgan made waves by announcing plans](#) to convert four of its mutual funds into ETFs. In line with [generally declining ETF fees](#), JP Morgan will also lower the converted ETFs' costs. JP Morgan's move follows [DFA's recent and largest conversion](#), and Bloomberg [predicts \\$1 trillion in total](#) will occur over the next decade. And although the rest of the world has been slower than the U.S. in embracing passive investing, there are [signs of that apparently changing](#).

This trend offers investors even more opportunities for constructing efficient, [after-tax oriented portfolios](#) that also capitalize on the many benefits that ETFs offer, such as transparency, intraday liquidity and tax efficiency. Undoubtedly, ETFs will play a more prominent role in helping investors achieve their financial goals.

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