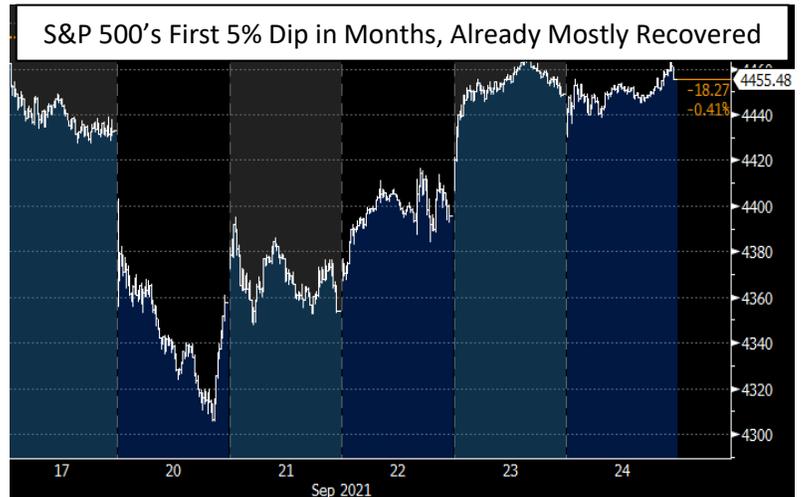


Harvesting Strategy

Tax Loss Harvest Opportunity: S&P 500 Down 5% Before Bouncing Back

Had you ignored the markets last week you would have missed a lot, but perhaps not. The S&P 500 [finally](#) lost 5% from its peak, but by week's end it mostly had recovered (see chart). A seeming multitude of macro risks were and are in the spotlight: China's [Evergrande crisis](#), increased likelihood of Federal Reserve tapering, debt ceiling debates, rising bond yields, supply chain issues including concerns over energy shortages in Europe perhaps best exemplified by the [UK's recent petrol panic](#).¹ On the other hand, economic growth and corporate profits have generally recovered, profit margins recently [reached record highs](#) amid [demand pressure](#) for stocks.



For Green Harvest, this was another prime opportunity to take advantage of volatile market conditions (see chart, again), [capture tax benefits](#), and reduce tax burdens for many of our clients. Had you missed last week, you might have missed that opportunity. Other opportunities may be emerging with this week's volatility. Regardless of market direction, it pays to [have a plan](#) and execute it. Talk to us or your financial advisor to learn more.

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¹ One way to avoid panic buying, might be to plan to buy and store some extra food and supplies now.



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