
Harvesting Strategy

Crypto for Tax Loss Harvesting; Is There a Better Way?

The Wall Street Journal [recently highlighted](#) the practice of tax loss harvesting crypto assets to capture offsets against taxable gains and then immediately repurchasing them. With traditional securities, however, investors are required to wait 31 days before repurchasing the same or identical securities to qualify.¹

Fortunately, investors seeking a more concrete route to tax savings can [simultaneously substitute similar ETFs](#) to harvest losses while still remaining invested. These [tax beneficial strategies](#) have been doing just that in the vast majority of the investment universe outside of crypto, i.e. stocks and bonds. Investors could be well-served to consider professionally-managed strategies that efficiently generate tax benefits while providing the desired market exposure. Talk to us or your advisor to learn more.

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¹ See 'wash sales': https://www.irs.gov/publications/p550#en_US_2020_publink100010601



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